

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Home Department – The Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 - Cases against Sri Voona Chandrasekhararao, S/o Late Damodararao, aged 54 years, Sastrula Peta (V), Sarubujjili Mandal, Srikakulam District in Crime No.150/2020 under section 420 of the Indian Penal Code, 1860 and section 76 of the Chit Fund Act, 1982 and section 5 of the Andhra Pradesh Protection of Depositors of Financial Establishment Act, 1999 (Act No.17 of 1999) at Sarubujjili Police Station, Amadalavalasa Circle, Srikakulam District - Attachment of immovable properties – Ad-interim - Orders -Issued.

HOME (GENERAL.A) DEPARTMENT

G.O.Ms.No. **209**

Dated: 11.12.2023
Read the following:-

1. G.O.Ms.No.349, Home (General. B) Department, dated:29-10-1999.
2. From the Collector & District Magistrate, Srikakulam, Letter Rc.No.1884/2020 C5, dated:29.08.2023.

ORDER:

Whereas, in the G.O. first read above, Government have appointed all the District Collectors in the State, as the case may be, as the "Competent Authority" under sub-section (1) of section-4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No.17 of 1999) to safeguard the interests of the depositors and to exercise control over the properties attached by the Government under sections 3 and 8 of the said Act.

2. Whereas, in the reference second read above, the Collector and District Magistrate, Srikakulam District has stated that, the Superintendent of Police, Srikakulam has reported that on 16.12.2019 at 17.30 hours a complaint was received by the Station House Office, Sarubujjili Police Station that the accused Sri Voona Chandrasekhararao, S/o Late Damodararao, aged 54 years, Vysya by Caste, Sastrula Peta (V), Sarubujjili Mandal, Srikakulam District had run the Chits business and collected the amounts from them and others and after completion of chit period, the accused had skipped away from the payment of the amounts to the chit-subscribers in a deceitful manner and cheated the subscribers and the same was published in Eenadu, Sakshi daily news papers and requested to take action against the accused. The Superintendent of Police, Srikakulam reported that, a case was registered by the Station House Office, Sarubujjili Police station/Amadalavalasa Circle vide Crime No.150/2020 under section 420 of the Indian Penal Code, 1860 and section 76 of the Chit Fund Act, 1982 and section 5 of the Andhra Pradesh Protection of Depositors of Financial Establishment Act, 1999 and while investigation, 170 victims were examined and recorded their statements as witnesses and the affected amount accumulated to a tune of Rs.**4,97,20,200/-** (Rupees Four Crore ninety seven lakhs twenty thousand and two hundred only). The accused has been running chits business since last three (3) decades, made the public believed him and got enrolled above two hundred (200) subscribers and collected amounts from the public and failed to pay the amounts to winning bidders of chits and skipped away payments.

3. Whereas, the Collector and District Magistrate, Srikakulam has also reported that, investigation is in progress to find out the total tune of amount involved and total number of victims affected and during his business tenure, the accused acquired several movable and immovable properties on his name and on the names of his family members and as per the letter dated:23.09.2020 of the Branch Manager, State Bank of India, Sarubujjili, the accused was taken a gold loan for

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Rs.2.00Lakhs on pledge of gold jewels weigh about 6 1/2 Tulas and requested to sanction orders for attaching the properties of accused as the huge amount of public involved into the case and the protection of victims deposits is mandate under the provisions of the Andhra Pradesh Protection of Depositors of Financial Establishment Act, 1999 (Act No.17 of 1999).

4. The Collector and District Magistrate, Srikakulam District has requested the Government, to issue an ad-interim order in respect of the immovable properties mentioned in the **Annexure**, duly authorizing him under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 and transfer control over the property to the Competent Authority to file an application before the court concerned to make the orders absolute, under sub section (3) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999.

5. The Government, after careful examination of the matter, hereby issue ad-interim orders for attachment of immovable properties mentioned in the Annexure to this order, duly, authorizing the District Collector, Srikakulam District and competent authority, as defined in section 3 and section 4(1) of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 is given possession and control over the attached properties and to file an application before the Court concerned to make the orders absolute.

6. The Collector and District Magistrate, Srikakulam District and Competent Authority is requested to take necessary further action in the matter as per the provisions of the said Act and Rules made there under, following due procedure and send compliance report to the Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

HARISH KUMAR GUPTA
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Collector and District Magistrate, Srikakulam District (w.e.)

Copy to:-

The Director General of Police, Andhra Pradesh, Mangalagiri (w.e.).

The Commissioner & Inspector General of Registration & Stamps,
Andhra Pradesh, Vijayawada.

The O.S.D to Hon'ble Minister (Home), Andhra Pradesh.

The P.S to Principal Secretary to Government, Home Department.

The Law & Department, Andhra Pradesh Secretariat.

SF/SC.

//FORWARDED::BY ORDER//


SECTION OFFICER